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-----MEDIA RELEASE-----

CITY OF HARTFORD ALLOWED TO INTERVENE  
IN METLIFE CASE

(June 6, 2005)--- Hartford Mayor Eddie Perez is pleased that Hearing Officer Mark R. Franklin has granted the City intervenor status concerning Metlife's proposed acquisition of The Travelers Insurance Company and Travelers Life and Annuity Company. This means the City of Hartford will be able to present evidence regarding its concerns about Metlife's long-term commitment to jobs and philanthropic giving to the community. Mr. Franklin states, it "cannot be disputed" that Travelers employees create a wave of economic activity in the City of Hartford.

Mayor Perez is looking for a formal commitment from Metlife. **He will make his statement during a public hearing on Tuesday, June 7, 2005 at 9:00 a.m. This hearing will be held at Centinel Hill Hall on the 11<sup>th</sup> floor at Capital Community College.**

Mayor Perez will focus his message on two primary areas: the long-term business commitment when it comes to jobs, taxes, office space and executives, and the importance of philanthropic giving.

The City of Hartford has not received any details of the transaction other than what the Mayor calls, "a vague promise of keeping a certain number of jobs in Hartford for one year." The Mayor says that it is important to protect these high wage jobs that provide \$60 million in wages here in Connecticut. He adds, "If the commitment letter addresses our concerns, then we're fine. But we don't know yet, because we haven't seen a letter or received any formal details of the proposed agreement."